



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Required Report - public distribution

Date: 11/26/2002

GAIN Report #E22118

European Union

Grain and Feed

Weekly rice report: Brussels November 26, 2002

Approved by

U.S. Mission to the European Union, Brussels

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FAS/USEU

Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2], E2

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COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING OF NOVEMBER 21, 2002.

1)Reg. 1895/2002 (husked long-grain B rice to Reunion):5,000mt of bids submitted, no licenses awarded.

2)Reg. 1896/2002 (wholly milled round-grain): 4,490 mt of bids submitted, 750 mt of licenses awarded at a minimum subsidy of 157 euro/ton.

3)Reg. 1897/2002 (wholly milled, medium-grain and long-grain): 6,136 mt of bids submitted, 1,220mt of licenses awarded at a minimum subsidy of 170 euro/ton

4)Reg. 1898/2002 (wholly milled long-grain B): 4,735 mt of bids submitted, 300 mt of licenses awarded at a minimum subsidy of 260 euro/ton.

(1) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	203.92	9.25
2 Brown 4/73 pct	187.40	8.50
Medium Milled 2/4 *	214.94	9.75
1 Brown parb 4/88 **	209.43	9.50

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
Parb LZ 4-88%	245.00 C&F	11.11
Loonzain 100% B	220.00 C&F	9.98
A1 Super	210.00 C&F	9.53
Fragrant LZ Super	365.00 C&F	16.56
Fragrant LZ Supreme	355.00 C&F	16.10

	EUR/MT	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION			
Milled LG 5 Pct	460	455.91	20.68
Milled LG parboiled 5 Pct	540	535.19	24.28

(2) IMPORT LEVIES ARE CHANGED SINCE 11/21/02

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
Brown RG+MG Regul + Parb	264.00	88.06	261.65	87.28
Brown LG Regul + Parb	264.00	88.06	261.65	87.28
Milled RG Regul + Parb	416.00	133.21	412.30	132.02
Milled MG + LG Regul + Parb	416.00	133.21	412.30	132.02
Brokens	128.00	41.18	126.86	40.81

EURO/US\$ exchange rate 11/25/02

0.9911

3) EXPORT SUBSIDIES ON RICE, effective 11/8/2002

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licences applied for under that regulation for quantities according to the destinations:

RO1: 2,595 Mt

RO2 and RO3: 1,000 Mt.

021 and 023: 597 Mt.

064: 7,399 Mt.

A97: 300 Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	127.00	125.87
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	127.00	125.87
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	159.00	157.58
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	155.00	153.62
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	160.00	158.58
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066	148.00	146.68
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	155.00	153.62

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.